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August 14, 2008

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State of South Dakota
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Pierre SD 57501

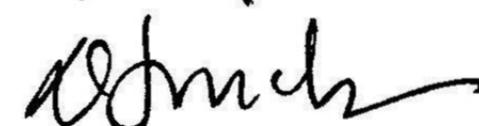
Re: \$150,000 City of Elk Point, South Dakota Wastewater System Revenue Bond, Series 2008

\$564,000 City of Elk Point, South Dakota Water System Revenue Bond, Series 2008

Dear Mr. Nelson:

Enclosed are Bond Information Statements for the above-referenced bond issues. Also enclosed is our check in the amount of \$2.00 for the filing fees. Thank you.

Sincerely,



DOUGLAS J. HAJEK
For the Firm

DJH:ras

Enclosures

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**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077 FILING FEE: \$1.00
TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of Issuer:

City of Elk Point, South Dakota

2. Designation of Issue:

City of Elk Point, South Dakota \$564,000 Water System Revenue Bond, Series 2008

3. Date of Issue:

August 1, 2008

4. Purpose of Issue:

Washington Street and Clay Street Water System Improvements as outlined in the 2008 Facilities Plan dated April 15, 2008.

5. Type of Bond:

Water System Revenue Bond

6. Principal Amount and Denomination of Bond:

\$564,000

7. Paying Dates of Principal and Interest:

Principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year.

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8. Amortization Schedule:

Twenty (20) years. See No. 7 above.

9. Interest Rate or Rates, Including Total Aggregate Interest Cost:

Interest Rate: 3.25%

Total Aggregate Interest cost: \$208,996

This is to certify that the above information pertaining to the City of Elk Point, South Dakota is true and correct on this 1st day of August, 2008.

By Erika Hammitt
Finance Officer